

# CARES ACT GRANTS Disclosure

## 30-Day Report

Mr. John's School of Cosmetology, Esthetics, & Nails has received funding from the U.S Department of Education for a grant under the CARES Act as part of the Higher Education Emergency Relief Fund (HEERF). The school has signed and returned the Certification and Agreement required under the CARES Act with its assurance that the school will use no less than 50% of the CARES Act funds for Emergency Financial Aid Grants to students.

The total amount received from the Higher Education Emergency Relief Fund (HEERF) as part of the CARES Act pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students was \$57,721. This funding will be distributed as emergency cash grants to eligible students in need who were enrolled to pay for expenses incurred as a result of the necessary shift to remote instruction.

On April 28, 2020, the school distributed funds to eligible students. The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act stands at 15 with a total of 15 eligible to participate with a total of \$57,700 distributed.

The United States Department of Education has given colleges, universities, and other higher education programs discretion to determine how this emergency assistance will be disbursed to eligible students. Understanding that many of our students have experienced financial hardships as a result of the pandemic, our intention is to ensure that students with the most urgent need are the first to receive the emergency grant funds. In accordance with the directive from Education Secretary Betsy DeVos, institutions are to prioritize funding for those students with the greatest need, while distributing grants as widely as possible for maximum impact. Accordingly, the school will distribute grants to eligible students as follows:

Category (Estimated Family Contribution)	Amount
EFC 0	\$4500
EFC 1-2000	\$4250
EFC 2001-4000	\$4000
EFC 4001-6000	\$3800
EFC 6001-8000	\$3500
EFC 8001- 10000	\$2700
EFC 10000- > or N/A	\$2000

Funds that are a part of the Emergency Financial Aid Grants to Students will be posted to the student account, and a refund will be generated, regardless of any account balance. These grants will not be applied against existing account balances and refunds will be sent by check via US Postal Service. CARES Act grants will be available to eligible students so long as funds are available. We thank you in advance for your patience as we continue to assist our students while working remote. We will publish more information as it becomes available.